

# Support Innovators, Artists, and Entrepreneurs

NH CDFA Tax Credit Program

## Making Matters NH

Concord's Makerspace



Making Matters NH received \$105,000 in tax credits from the NH Community Development Finance Authority to sell to NH businesses in 2021 and 2022. These tax credits will allow MMNH to purchase new equipment for its woodshop, metal shop, prototyping and electronics lab, fiber arts studio, and shared workspace, as well as add welding, fabrication, and finishing equipment to its space. This additional equipment will allow MMNH to serve new makers, artists, and innovators, expand its entrepreneurship and workforce development initiatives, and increase its overall impact in the greater Concord region.

Your investment in MMNH through this program not only provides your business with valuable tax credits, but highlights your brand as a supporter of Concord's makerspace through prominent logo placement in the makerspace building, online recognition and more. See a full list of benefits and tax credit info on the reverse of this page.

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### About Making Matters NH

Making Matters NH is an 8,500 square foot makerspace and shared workspace located in the former Beede Electric Building in Penacook, NH. The makerspace provides members and the community with tools and equipment, private offices and shared workspace, and education and resources for artisans, entrepreneurs, and innovators of all backgrounds.

The makerspace currently features a woodshop with industrial table saw and lathe, prototyping and electronics lab with 3D printers and laser cutters, fiber arts studio with embroidery machine, and metal shop with band saw and blast cabinet. The facility also includes a classroom and conference room that will allow it to host events, meetings, classes, and workshops.

Making Matters NH is a 501©3 nonprofit organization whose mission is to develop a safe, fun, and collaborative environment supporting makers of all ages and skill sets coming together to teach, learn, create, explore, and prosper.

We are creating a strong and sustainable organization that contributes to Concord's regional economy and builds a more vibrant community.

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Making Matters NH  
88 Village Street, Penacook, NH  
603-565-5443 • [info@makingmattersnh.org](mailto:info@makingmattersnh.org)  
[www.makingmattersnh.org](http://www.makingmattersnh.org)

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### Making Matters NH's Vision

Making Matters NH will purchase new equipment for its makerspace and improve technology and infrastructure in its shared workspace and business incubation area. Purchasing this new equipment will allow Making Matters NH to expand into new areas such as welding and finishing, offer more technical equipment in its existing focus areas, grow its class and educational offerings, expand its workforce development initiatives, and increase the number of community members that it serves.

Improved technology and infrastructure in Making Matters NH's shared workspace and business incubation areas will increase the number of innovators, artists, and entrepreneurs that it serves, expand services, and increase workshops and education. This will result in new businesses launching and expansion of existing initiatives.

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### Equipment to be Purchased

#### Woodshop

- CNC Router
- Table Top Lathe
- Standing Variable Speed Lathe
- Dust Collection System
- Drum Sander

#### Metal Shop

- Plasma Cutter
- CNC Milling Machine
- Powder Coating System and Oven
- CNC Plasma Table

#### Welding

- TIG Welding Machine
- Welding Fume Extractor
- Oxy Acetylene Setup
- Welding Curtains

#### Fiber Arts

- Long Arm Quilting Machine
- Long Arm Embroidery Machine
- Serger

#### Prototyping and Electronics

- Table Top Spray Booth
- Reflow Oven
- Computers
- Resin 3D Printer
- Large Volume 3D Printer
- CNC Mill

#### Coworking and Business Incubation

- High Speed Internet and User Network
- Security and Management System
- Printer and Copier

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### About CDFA's Tax Credit Program

CDFA's Tax Credit Program awards approximately \$5 million in tax credits annually in a competitive grant round. The program aims to support organizations that are engaged in community economic development initiatives that show a high degree of community support, build partnerships, and leverage other resources.

Grants made to eligible projects are in the form of tax credit equity. Businesses with New Hampshire tax liability support awarded projects by purchasing the credits, resulting in the nonprofit receiving a donation and the company receiving a credit to their tax bill. This program incentivizes public-private partnerships to fund local initiatives. This program enables businesses to keep their tax dollars in their community, allocate money to organizations that align with their mission and values, and fund initiatives they believe will have a positive impact in their community.

### Financial Benefits to your Business

- You receive a tax credit equal to 75% of the donation made to an approved project.
- Donation applied against Business Profits Tax, Business Enterprise Tax, Insurance Premium Tax.
- Donation eligible as state and federal charitable contribution.
- The tax credit can be carried forward for up to 5 years.

Example Contribution from Donor	\$10,000
NH State Tax Credit Savings	\$7,500
NH BPT Savings	\$790
Total State Tax Savings	\$8,290
Net Percentage Cost to Donor	17.1%

The donation process is simple using an online pledge system and claiming the tax credit is easy, with the NH CDFA handling all paperwork and businesses required to complete only one additional form. For more information on the tax credit program, visit [www.nhcdfa.org](http://www.nhcdfa.org) or email Jared Reynolds at [jared.reynolds@makingmattersnh.org](mailto:jared.reynolds@makingmattersnh.org).

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### Additional Benefits to Your Business

- Your logo prominently displayed in the makerspace at 88 Village St, Penacook
- Your logo featured on our website
- Promotion in our e-newsletter as a donor
- Recognition on Making Matters NH's social media pages

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